



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the First Quarter Ended
30th June 2024

BPPL Holdings PLC

Stellar Three-Fold growth in YoY cash profitability for the quarter ended 30th June 2024

BPPL Holdings PLC recorded a consolidated revenue of Rs.1.4 billion for the three months ended 30th June 2024 as compared to a revenue of Rs.1.2 billion recorded during the corresponding period in the previous year, a 20% increase. The corresponding increase in US Dollar terms was 23%. The Group's revenue is normally impacted by currency fluctuations as approximately 98% of revenue is denominated in foreign currency.

Revenue increased across the board, with sales in the brush segment primarily due to the reduction in customer inventories built up during the post-COVID period. There was a significant increase in revenue in 2022/23 to satisfy pent up demand experienced during the COVID-19 shutdowns, which was followed by subdued demand in 2023/24 as global economic conditions worsened. Our customers ran through built up inventories during this period rather than placing fresh orders. The situation improved towards the latter part of 2023/24 as inventory levels reduced. We anticipate this positive trend to continue in subsequent quarters, with a further boost to come from the expected easing of global interest rates, which has a direct impact on the key housing segment. Brushes made for the housing/construction industry account for around a third of our brush sales.

Revenues from the recycled polyester yarn segment also increased, though there is continued price pressure from the apparel industry in general, leading to a highly cost competitive operating environment.

Consolidated margins improved with the increase in volumes in both our business segments, resulting in a higher gross profit for the quarter under review as compared to the corresponding quarter in the previous year. Gross profits rose by 57% to Rs.326 million during the quarter when compared to the corresponding quarter in the previous year and Group EBITDA rose by an even better 106% to Rs.231 million for the same period. However, a net (non-cash) charge of Rs.33 million was accounted due to the revaluation of foreign currency denominated borrowings as of 30th June 2024, as compared to a net gain of Rs.107 million in the corresponding period in the previous year. With this, a profit before tax of Rs.15 million was recorded during the quarter as compared to Rs.76 million in the previous year. A consolidated loss after tax of Rs.19 million was reported due to higher tax charges in subsidiary companies with the ending of certain capital allowances.

We usually monitor Group operating performance on cash profits generated due to significant exposure to foreign currency fluctuations and depreciation charges arising from high capital expenditure in the recycled yarn segment. The cash profit generated after eliminating all non-cash related accounting entries for the quarter was Rs.112 million, as compared to Rs.31 million in the previous year, a three-fold increase.

Taking the above into account, the Board of Directors of the Company has approved an interim dividend of Rs.0.15 per share to be paid for the year 2024/25.

We expect the financial performance to continue improving during the second quarter with the increased volumes, as well as due to the positive impact on margins from the reduction in electricity tariffs effective mid-July. The first quarter usually is fairly subdued for the Company due to the April New Year holiday closures.

Managing Director / Chief Executive Officer

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited	Unaudited	Unaudited	Unaudited
	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	4,656,241	4,572,060	1,048,655	1,220,688
Right of Use Assets	177,859	50,290	(0)	12,427
Intangible Asset	40,909	42,005	-	3,660
Investment in Subsidiaries	-	-	501,572	9,102
Total Non-Current Assets	4,875,009	4,664,356	1,550,227	1,245,877
Current Assets				
Inventories	1,306,082	1,324,932	-	203,933
Trade and Other Receivables	1,739,679	1,450,430	27,760	268,165
Income Tax Receivables	805	137	-	-
Other Financial Investment	30,240	-	-	-
Cash and Bank Balances	95,485	65,982	2,099	6,340
Total Current Assets	3,172,291	2,841,481	29,859	478,437
Total Assets	8,047,300	7,505,837	1,580,087	1,724,315
Equity				
Stated Capital	100,372	100,372	100,372	100,372
Revaluation Reserve	604,273	604,273	549,663	549,663
Hedging Reserve	(366,495)	(772,543)	-	-
Retained Earnings	3,677,489	3,744,637	565,894	597,393
Total Equity	4,015,639	3,676,739	1,215,929	1,247,428
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	840,036	1,481,395	-	-
Deferred Tax Liabilities	346,781	474,744	272,057	277,253
Lease Liability	98,556	36,843	0	3,122
Retirement Benefit Obligations	93,095	53,492	-	14,394
Total Non-Current Liabilities	1,378,468	2,046,474	272,057	294,768
Current Liabilities				
Trade and Other Payables	396,737	335,574	37,325	156,598
Income Tax Payable	107,819	17,095	54,689	1,255
Lease Liability	76,581	10,996	-	9,955
Interest Bearing Loans and Borrowings	2,072,056	1,418,958	87	14,310
Total Current Liabilities	2,653,193	1,782,623	92,101	182,119
Total Liabilities	4,031,661	3,829,097	364,158	476,887
Total Equity and Liabilities	8,047,300	7,505,836	1,580,087	1,724,315
Net Asset per Share	13.09	11.98	3.96	4.07

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.

Sgd.

Mr. Rizan Jiffrey

Chief Financial Officer

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:

Sgd.

Dr. Anush Amarasinghe

Director

Sgd.

Mr. Prasad Perera

Director

The accounting policies and notes form an integral part of the financial statements.

July 25, 2024

Colombo.

BPPL HOLDINGS PLC

INCOME STATEMENT

	Notes	Group		Change % + /(-)
		3 Months ended 30 th June		
		Unaudited 2024 Rs. '000	Unaudited 2023 Rs. '000	
Revenue		1,393,105	1,158,914	20
Cost of Sales		(1,066,873)	(950,509)	12
Gross Profit		326,232	208,405	57
Other Operating Income/ (Loss)		2,742	12,191	(78)
Distribution Costs		(64,734)	(55,524)	17
Administrative Expenses		(142,942)	(126,613)	13
Net Foreign Exchange Gain / (Loss)		(33,169)	107,231	(131)
Net Finance (Cost)/ Income		(73,298)	(69,832)	5
Profit Before Tax		14,831	75,858	(80)
Income Tax (Expense) / Reversal		(28,944)	(18,452)	57
Deferred Tax (Expense) / Reversal		(4,761)	3,949	(221)
Profit /(loss) for the year/period	7	(18,874)	61,355	(131)
Earnings / (Loss) per Ordinary Share (Rs.)		(0.06)	0.20	

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
INCOME STATEMENT

	Company		
	3 Months ended 30 th June		
	Unaudited 2024 Rs. '000	Unaudited 2023 Rs. '000	Change % + /(-)
Revenue	-	248,985	(100)
Cost of Sales	(6,708)	(197,780)	(97)
Gross Profit	(6,708)	51,205	(113)
Other Operating Income/ (Loss)	24,228	4,374	454
Distribution Costs	(109)	(8,971)	(99)
Administrative Expenses	(9,274)	(24,529)	(62)
Net Foreign Exchange Gain / (Loss)	62	(5,262)	101
Net Finance (Cost)/ Income	81	(489)	117
Profit Before Tax	8,281	16,328	(49)
Income Tax (Expense) / Reversal	(2,185)	(1,804)	21
Deferred Tax (Expense) / Reversal	(1,499)	(5,960)	(75)
Profit /(loss) for the year/period	4,597	8,564	(46)

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group		Company	
	3 months ended 30 th June Unaudited 2024 Rs. '000	3 months ended 30 th June Unaudited 2023 Rs. '000	3 months ended 30 th June Unaudited 2024 Rs. '000	3 months ended 30 th June Unaudited 2023 Rs. '000
Profit for the Period	(18,874)	61,355	4,597	8,564
Other Comprehensive Income				
Net Gain / (Loss) on Cash Flow Hedge	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	(18,874)	61,355	4,597	8,564

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 st April 2023	100,372	604,273	(772,543)	3,683,282	3,615,383
Profit for the Period	-	-	-	96,581	96,581
Other Comprehensive Income/ (Loss)	-	-	406,048	(28,267)	377,781
Total Comprehensive Income	-	-	406,048	68,314	474,362
Dividend Paid	-	-	-	(55,232)	(55,232)
Balance as at 31st March 2024	100,372	604,273	(366,495)	3,696,364	4,034,513

Balance as at 1 st April 2024	100,372	604,273	(366,495)	3,696,364	4,034,513
Profit for the Period	-	-	-	(18,874)	(18,874)
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	(18,874)	(18,874)
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2024	100,372	604,273	(366,495)	3,677,490	4,015,639

Company	Stated Capital Rs. '000	Revaluation Reserve Rs. '000	Cash Flow Hedge Reserve Rs. '000	Retained Earnings Rs. '000	Total Equity Rs. '000
Balance as at 1 st April 2023	100,372	549,663	-	588,829	1,238,864
Profit for the Period	-	-	-	27,700	27,700
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	27,700	27,700
Dividend Paid	-	-	-	(55,232)	(55,232)
Balance as at 31st March 2024	100,372	549,663	-	561,297	1,211,332

Balance as at 1 st April 2024	100,372	549,663	-	561,297	1,211,332
Profit for the Period	-	-	-	4,597	4,597
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	4,597	4,597
Dividend Paid	-	-	-	-	-
Balance as at 30th June 2024	100,372	549,663	-	565,894	1,215,929

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC

STATEMENT OF CASH FLOW

	Group		Company	
	Unaudited 30-Jun-24 Rs. '000	Unaudited 30-Jun-23 Rs. '000	Unaudited 30-Jun-24 Rs. '000	Unaudited 30-Jun-23 Rs. '000
Cash Flow from Operating Activities				
Profit Before Tax	14,831	75,858	8,281	16,328
Adjustments for				
Depreciation	109,796	73,981	4,343	12,308
Provision for Retirement Benefit Obligations	6,324	4,244	-	1,022
Interest Income	(322)	(93)	(81)	(3)
Finance Cost	73,620	69,925	0	492
Profit/(Loss) from disposal of fixed assets	(1,000)	-	-	-
Cash Flow Hedge Adjustment	-	-	-	-
Provision for Slow Moving Stocks	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	203,249	223,915	12,544	30,146
(Increase)/Decrease in Inventories	(86,021)	(1,448)	46	20,431
(Increase)/Decrease in Trade and Other Receivables	(58,776)	113,697	(5,681)	(33,303)
Increase/(Decrease) in Trade and Other Payables	(27,898)	(34,007)	28,880	(16,740)
Cash Generated from Operations	30,554	302,157	35,789	534
Income Tax Paid	(5,253)	(37,476)	(4,089)	(10,756)
Retirement Benefit Obligations Costs Paid	(3,770)	(3,042)	-	(1,094)
Lease Rental Paid	-	(3,063)	(1,041)	(2,798)
Interest Paid	(73,620)	(69,925)	(0)	(492)
Net Cash Flow from Operating Activities	(52,089)	188,651	30,658	(14,606)
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(28,693)	(41,486)	0	(2,711)
Acquisition of Intangible Assets	-	-	-	-
Investment in Group Companies	-	-	-	-
Proceeds from Disposal of Fixed Assets	1,239	-	-	-
Proceeds from Investment in Financial Investment	(30,240)	-	-	-
Interest Received	322	93	81	3
Capital Work In Progress	-	-	-	-
Net Cash Flows used in Investing Activities	(57,372)	(41,393)	81	(2,708)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	226,127	(258,456)	-	-
Lease rental paid	-	-	-	-
Dividends Paid	-	-	-	-
Net Cash Flows from/(used in) Financing Activities	226,127	(258,456)	-	-
Net Increase/ (Decrease) in Cash and Cash Equivalents	116,666	(111,198)	30,739	(17,314)
Cash and Cash Equivalent at the Beginning of the Period	(24,117)	154,598	(28,727)	9,342
Cash and Cash Equivalent at the End of the Period	92,549	43,400	2,012	(7,971)

The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

- 1 These interim financial statements which have not been audited, comply with the Sri Lanka Accounting Standard LKAS 34-Interim financial reporting and they also provide the information required by the Colombo Stock Exchange.
- 2 The accounting policies adopted in these financial statements are consistent with the accounting policies set out in the Annual Report for the year ended 31.03.2024.
- 3 **STATED CAPITAL**
The Company's stated capital consists of 306,843,357 ordinary shares.
- 4 **EVENTS AFTER THE REPORTING PERIOD**
Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.
- 5 **FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**
 - 5.1 **Finance Commitments**
There are no any material financial commitments.
 - 5.2 **Contingent Liabilities**
There are no any material contingent liabilities.
- 6 **NET FOREIGN EXCHANGE GAIN/LOSS**
Foreign exchange differences arising on foreign exchange transactions are recognized in the Statement of Profit or Loss. Company uses the Central Bank of Sri Lanka published exchange rates for the above purposes.

Ave.Ex.Rates	3 Months ended 30 th June		Year ended 31 st March	
	2024	2023	2024	2023
	300.91	310.25	318	358.18

Closing Rates	As at 30 th June		As at 31 st March	
	2024	2023	2024	2023
	305.69	308.92	300.44	327.14

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

7 Cash Profit

Cash profit is derived after eliminating all non cash entries from the reported net profit after tax.

	Group	
	3 Months ended 30 th June	
	Unaudited 2024 Rs. '000	Unaudited 2023 Rs. '000
Profit after tax	(18,874)	61,355
Add: Non-Cash Transactions		
Depreciation	86,674	76,884
Gratuity	6,324	4,244
Exchange (Gain)/Loss	33,169	(107,231)
SLFR 16 adj	(504)	-
Deffered Tax	4,761	(3,949)
Cash Profit	111,548	31,303

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

8 INVESTOR INFORMATION

8.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Jun-24	30-Jun-23	31-Mar-24	31-Mar-23
Share Information				
Highest Price (Rs.)	21.50	22.00	23.40	32.10
Lowest Price (Rs.)	18.10	18.60	18.60	13.50
Closing Price (Rs.)	19.10	19.90	20.00	21.10

8.2 Public Holding as at 30th June 2024

The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a) which requires a minimum Public Holding of 10%.

The percentage of shares held by public as at 30th June 2024 was 13.70%

Number of shareholders representing the public holding as at 30th June 2024 was 1,235.

Float adjusted Market Capitalization as at 30th June 2024 was LKR 802,644,858

There were no non-voting shares as at 30th June 2024.

The Stock Exchange code for BPPL Holding PLC shares is "BPPL".

8.3 Twenty-Five Major Shareholders as at 30.06.2024

No	Name of the Shareholder	No. of Shares	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	Mrs. Kalsha Upeka Amarasinghe	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	29,884,717	9.74%
4	MAS Capital (Private) Limited	9,208,692	3.00%
5	Mr. Roger Keith Modder	5,856,096	1.91%
6	Mr. Sarath Chandra Weerasooria	1,976,007	0.64%
7	Citibank Newyork S/A Norges Bank Account 2	1,888,329	0.62%
8	Mr. Dinal Gitankan Wijemanna	1,772,562	0.58%
9	Hallsville Frontier Equities Ltd	1,500,000	0.49%
10	Hatton National Bank PLC Account 4	1,205,976	0.39%
11	Mrs. D.G. Ushani Pavithra Jayasekara	999,219	0.33%
12	Jafferjee Brothers (Exports) Limited	772,800	0.25%
13	Mr. Merrill Joseph Fernando	750,000	0.24%
14	People's Leasing & Finance PLC/L.P.Hapangama	748,849	0.24%
15	Mr. Akshay Anil Hirdaramani	732,100	0.24%
16	Mr. Mahesh Lalchand Hirdaramani	713,137	0.23%
17	Hatton National Bank PLC- CT CLSA Equity Fund	592,250	0.19%
18	Deutsche Bank AG Trustee To Lynear Wealth Dynamic Opportunities Fund	513,811	0.17%
19	Mr. M.A.H. Esufally	512,602	0.17%
20	GF Capital Global Limited	476,600	0.16%
21	Katunayake Garments Limited	419,200	0.14%
22	Mr. Siddharth Janak Hirdaramani	412,700	0.13%
23	Mr. Kishore Shashi Nikhil Hirdaramani	412,300	0.13%
24	Mr. Derek Joseph De Silva Wijeyeratne	355,000	0.12%
25	Mr. M.H. Muhammath Fawsan	350,000	0.11%
		296,982,096	96.79%

B P P L Holdings PLC
Notes to Interim Condensed Financial Statements

9 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<i>For the Quarter ended 30th June</i>								
Revenue	974,029	957,383	556,426	449,271	(137,350)	(247,739)	1,393,105	1,158,914
Cost of Sales	(712,561)	(763,293)	(518,479)	(441,112)	164,167	253,896	(1,066,873)	(950,509)
Gross Profit	261,468	194,090	37,947	8,159	26,818	6,157	326,232	208,405
Other Operating Income/ (Loss)	24,228	6,601	2,742	6,608	(24,228)	(1,017)	2,742	12,191
Distribution Costs	(57,966)	(47,527)	(6,767)	(7,997)	-	-	(64,734)	(55,524)
Administrative Expenses	(95,749)	(83,065)	(47,193)	(43,548)	-	(0)	(142,942)	(126,613)
Net Foreign Exchange Gain / (Loss)	(28,747)	20,396	(4,422)	86,835	-	0	(33,169)	107,231
Net Finance (Cost)/ Income	(52,553)	(33,211)	(20,746)	(36,621)	0	-	(73,298)	(69,832)
Profit Before Tax	50,681	57,284	(38,440)	13,436	2,590	5,139	14,831	75,858
Income Tax (Expense) / Reversal	(28,944)	(18,452)	-	-	-	-	(28,944)	(18,452)
Deferred Tax (Expense) / Reversal	(3,338)	15,918	(1,422)	(11,969)	-	0	(4,761)	3,949
Profit for the Year	18,398	54,750	(39,862)	1,466	2,590	5,139	(18,874)	61,355
Assets, Equity & Liabilities								
<i>As at 30th June</i>								
Total Non-Current Assets	4,712,555	2,920,436	3,088,082	3,068,214	(2,925,628)	(1,324,293)	4,875,009	4,664,356
Total Current Assets	2,948,103	2,810,104	1,094,305	984,148	(870,116)	(952,771)	3,172,291	2,841,481
Total Assets	7,660,658	5,730,539	4,182,387	4,052,362	(3,795,744)	(2,277,064)	8,047,300	7,505,837
Total Equity	4,414,168	3,631,928	2,575,886	1,410,298	(2,974,415)	(1,365,487)	4,015,639	3,676,739
Total Non-Current Liabilities	1,263,344	450,990	115,125	1,595,484	-	0	1,378,468	2,046,474
Total Current Liabilities	1,983,146	1,647,621	1,491,377	1,046,580	(821,330)	(911,578)	2,653,193	1,782,623
Total Equity and Liabilities	7,660,658	5,730,539	4,182,387	4,052,362	(3,795,745)	(2,277,066)	8,047,301	7,505,836

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Jun-24	30-Jun-23
Mr. Sarath Amarasinghe	Chairman	Nil	Nil
Dr. Anush Amarasinghe	Managing Director/CEO	Nil	Nil
Mr. B D P D Perera	Executive Director	Nil	Nil
Mr. Ranil Pathirana	NED	Nil	Nil
Mr. Manjula De Silva	INED	Nil	Nil
Mrs. Sharmini Ratwatte	INED	6,200	6,200
Mr. Savantha S De Saram	INED	Nil	Nil

1 Corporate Information

B P P L Holdings PLC is a public limited company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange.

Incorporated in Sri Lanka on 26th August 1991 as a public company under the Companies Act No.17 of 1982 [N (PBS) 291]], re-registered under the Companies Act No. 07 of 2007 on 21st January 2009 (PB 859), converted to a private limited liability on 20th July 2012 (PB 859 PV), converted to a public company on 29th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29th June 2017 .

Authority of Incorporation: Registrar of Companies (ROC), Colombo.

2 Interim Condensed Financial Statements

The financial statements for the period ended 30 June 2024, includes “the Company” referring to B P P L Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

3 Approval Of Financial Statements

The interim condensed financial statements of the Group and the Company for the Three months ended 30 June 2024 were authorised for issue by the Board of Directors on 25 July 2024.

4 Basis of Preparation and Changes to the Group's Accounting Policies

The interim condensed consolidated financial statements for the three months ended 30 June 2024 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2024.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

5 Operating Segments

For management purposes, the Group organised into business units based on their products and services and has seven reportable operating segments as follows:

Brushware
Filament and Yarn

6 Board of Directors

Mr. Sarath Dayantha Amarasinghe - Chairman
Dr. Anush Amarasinghe - Managing Director / Chief Executive Officer
Mr. B. D. Prasad Devapriya Perera - Executive Director
Mr. Ranil Pathirana - Non-Executive Director
Mr. Manjula De Silva - Independent Non- Executive Director
Ms. Sharmini Ratwatte - Independent Non- Executive Director
Mr. Savantha De Saram - Independent Non-Executive Director

7 Company Secretary

Secretarius (Pvt) Ltd.
3rd Floor, 40, Galle Face Court 2,
Colombo 03.
Tel : +94 11 2333431
Fax: +94 11 2381907

8 Company Registrar

S S P Corporate Services (Private) Limited,
101, Inner Flower Road, Colombo 03.
Tel : +94 11 2573894
Fax : +94 11 2573609
Email : sspsec@slt.net.lk

9 Auditors to the Company

Messrs. Ernst & Young (Chartered Accountants)
Rotunda Towers, No. 109, Galle Road,
Colombo 03.
Tel : +94 11 2204444
Fax: +94 11 2697369

10 Lawyers to the Company

AIM LAW
Attorneys-at-Law and Notaries Public
No. 514C, R A De Mel Mawatha
Colombo 03.
Tel: +94 11 2503426/ +94 712 228 044
Email: aimlaw@slt.net.lk

11 Bankers of the company

Bank of Ceylon
National Development Bank
Hatton National Bank
Hongkong and Shanghai Banking
Corporation
Nations Trust Bank
Sampath Bank
Standard Chartered Bank

12 Office Address

Head Office
Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory
No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory
Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant
Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.